

"New Generations has always looked out for my best interest and treated me like family." -Walter Atkinson



# NEW GENERATIONS

FEDERAL CREDIT UNION

Financial Strength. Together.

JULY • 2011

newgenfcu.org



"The next time you think about buying a vehicle, home, or getting a personal loan, check with New Generations first. They'll try to get you the best rates. I'm glad I did!" -Carolyn Banks



## Mega Checking

Traveling this summer? You don't want to leave home without Mega Checking!

Our Mega Checking account is an interest-bearing checking account that features premium benefits. For a low \$5 a month, you'll receive:

*Car rental & hotel discounts | Luggage protection  
Fraud Assistance | Savers Club book  
Everyday grocery savings | And more!*

You'll enjoy monthly interest added to your account, online local savings, everyday rebate rewards, identity theft educational resources, regular access to your credit report at all three bureaus, fraud assistance should you become the victim of identity theft, and \$10,000 of free accidental death and dismemberment insurance. You'll also receive 1,000 Debit Rewards Bonus Points for opening your new account! All of these benefits are valued at over \$1,000 a year!

Everyday Values & Everyday Checking for Everyday People. Ask us how you can open a Mega Checking Account to start accessing your benefits today!

## Student Run Branch Update

The construction of our Student Run Branch inside of John Marshall High School has been completed, and we are preparing for our grand opening celebration in September. Our Student Run Branch has been developed in partnership with Richmond Public Schools to encourage savings and to introduce good financial habits to high school students. The students that will work inside the branch will be given a real-world working experience of what it's like to work at a financial institution, and the students enrolled in business courses will participate in business related assignments and activities. We are very excited about this first-time opportunity for the City and Richmond Public Schools!



## WHY SAVE?

Sure it's important to pay your bills when they're due, but it's also good to set aside some money for the future. At New Generations FCU, we can help you save for lots of reasons like:

- **Emergency Funds** – save for all of life's surprises.
- **Retirement** – save a nice nest egg for when the time comes.
- **Vacations or Christmas** – save to buy something nice or to simply get away.
- **Education** – save to invest in your future career.

Give us a call and let us know how we can help!

## CREDIT UNION SERVICE CENTER

Access your credit union account from any part of the world through a participating Credit Union Service Center outlet. You may withdraw cash, make deposits, check your balances, and transfer money at your convenience. Visit [www.cuservicecenter.com](http://www.cuservicecenter.com) for a complete list of hours and locations.



## Affordable Financing For New Generations Members

Credit Unions are known for their low loan rates and superior service, and New Generations Federal Credit Union is no exception. As a member of New Generations, you have access to some of the lowest auto loan rates available.

Rates as low as **3.99% APR\***

When you make the decision to purchase a new or used vehicle, turn to New Generations for affordable financing. Our low rates, flexible financing terms, and personal service can help you get behind the wheel of a great deal.



Give us a call, stop by or visit [www.newgenfcu.org](http://www.newgenfcu.org) to apply today.

\*APR = Annual Percentage Rate. Quoted rate is the lowest available rate. Your rate will be based on your credit history and may be higher. Rates and terms subject to change without notice.

## MasterCard



### Coming Soon To Members

Coming this fall, New Generations will begin offering a MasterCard credit card to our members. Please watch for further updates about this exciting new product!

## Existing VISA Card Holders

If you currently have a VISA credit card with us, you'll need to mail your payments directly to Cardmember Service, or you may pay online at [www.myaccountaccess.com](http://www.myaccountaccess.com). Payments will no longer be accepted at any New Generations FCU office after July 31, 2011. Please contact Cardmember Service at 866.552.8855 for all of your member inquiries.

## Why Throw Your Money Away? Save with Sprint!

Join the over 1.2 million credit union members nationwide that are already saving over \$111 million on their wireless plans! New Generations is pleased to bring our members these major savings through the **Sprint Credit Union Member Discount Plan**.

### Ways you can save:

- **10% off\*** most regularly priced Sprint individual service plans
- **15% off\*** most regularly priced Sprint business service plans
- Waived activation fee on new activations
- Waived upgrade fee
- Available to new and existing Sprint customers

Enjoy the perks, benefits and exclusive discounts that only credit union members like you can receive.

### 3 Ways to Get Your Discount:

- Call **877.SAVE.4CU** (877.728.3428) and let them know you're a **credit union member**. Ask to be a part of the NACUC\_ZZM Corporate ID to save
- Click **www.SprintSave4CU.com**
- Visit your nearest Sprint store



What are you waiting for?  
Start saving today!

\*Application of discount requires 2-year contract extension on existing plans. Verification of membership is required at time of activation/upgrade. All rights reserved. Sprint, the logo, and other trademarks are the trademarks of Sprint Nextel.



## Need A Computer?

Owning your own computer will allow you to stay current with the world. There are unlimited resources for gathering information when using the world wide web. Computers are very useful tools for many purposes. If you're in need, we've got loans with great low rates and affordable terms. Let us help you get yours today.

## A Note Of Thanks TO OUR VOLUNTEERS

We would like to thank the Board of Directors for their dedication and service to the Credit Union and our members. Thank you for volunteering your time!

### Board of Directors

Thomas Wagstaff, *Chairperson*  
Daisy Weaver, *Vice Chairperson*  
Thomas Amiss, *Comptroller*  
Debra Johns, *Asst. Comptroller*  
Lucy Hayth, *Secretary*  
Beatrice Burton, *Asst. Secretary*  
Daniel Briere  
Kwadwo Bawuah

### Supervisory Committee

Angela Anderson, *Chairperson*  
Gwen Carney, *Vice Chairperson*  
Winston Lucombe

July • 2011

LOCATIONS AND HOURS

newgenfcu.org

### Thomas J. Amiss Center (Main Office)

1700 Robin Hood Road • Richmond, VA 23220

**HOURS:** Mon., Tues., Thurs. and Fri. 9:00 a.m. – 5:00 p.m.  
Wednesday 10:00 a.m. – 5:00 p.m.

**DRIVE-THRU:** Monday – Thursday 8:00 a.m. 5:00 p.m.  
Friday 8:00 a.m. – 6:00 p.m. • Saturday 9:00 a.m. – 12:00 p.m.

### City Hall Office

900 East Broad Street, 16<sup>th</sup> floor • Richmond, VA 23219

**HOURS:** Mon., Tues., Thurs. and Fri. 9:00 a.m. – 5:00 p.m.  
Wednesday 10:30 a.m. – 5:00 p.m.

### East District Center ATM

701 N. 25th Street • Richmond, VA 23223

*ATM only at this location; does not accept deposits*

### Hanover Medical Park ATM

8220 Meadow Bridge Road • Mechanicsville, VA 23116

*MOBI outside ATM; accepts deposits  
MOBI inside ATM; does not accept deposits*



We are a part of the shared branch network. Just look for the "swirl" or visit [www.cuservicecenter.com](http://www.cuservicecenter.com) to search for a location near you.

### Southside Office

141 E. Belt Boulevard • Richmond, VA 23224

**HOURS:** Mon., Tues., Thurs. and Fri. 9:00 a.m. – 5:00 p.m.  
Wednesday 10:30 a.m. – 5:00 p.m.  
Saturday 9:00 a.m. – 12:00 p.m.

**DRIVE-THRU:** Monday – Thursday 8:00 a.m. 5:00 p.m.  
Friday 8:00 a.m. – 6:00 p.m.  
Saturday 9:00 a.m. – 12:00 p.m.

### Chesterfield Office

801 Branchway Road  
Richmond, VA 23236

**HOURS:** Mon., Tues., Thurs. and Fri. 9:00 a.m. – 5:00 p.m.  
Wednesday 10:30 a.m. – 5:00 p.m.

**DRIVE-THRU:** Monday – Thursday 8:00 a.m. 5:00 p.m.  
Friday 8:00 a.m. – 6:00 p.m.  
Saturday 9:00 a.m. – 12:00 p.m. at Chesterfield Office

### Mechanicsville Office

6110 Mechanicsville Turnpike  
Mechanicsville, VA 23111

## Debit vs. Credit

Many people wonder when to use credit and when to use debit, so we're here to give you some helpful advice. When debit cards are used, your available funds may be held for merchant authorizations, so you may wish to consider using a credit card for the following types of purchases:



- Gas stations, rental cars and hotels, which may place holds on your funds for more than you planned
- Restaurants where your card leaves your sight and the final amount may differ once a tip is added
- Purchases made online or over the phone
- Deposits on future travel or merchandise you have yet to receive
- Purchases made in foreign countries where merchant processing takes longer

In the event of any fraudulent purchases on your account, please contact our member service department to dispute the fraudulent transactions.

## We're Ready To Give Our Next Generation The Credit They Deserve!

Some of our members may not have a long credit history, and they really need a reliable car. So it's a good thing New Generations is here to help! Other financial institutions make it nearly impossible for a young person to get a loan. If they do decide to lend money, you may get stuck with a high rate—and high payments.

But at New Generations, we do things differently.  
We have auto loan rates as low as:

**6.99% APR\***

for all existing college or trade school students and recent college graduates.

As your credit union, we're here to help you go farther, do more, and pay less. So if other lenders have quoted you sky-high rates, give us a call. We'll do our best to help you get off to a great start.

\*APR = Annual Percentage Rate. Offer limited to graduating classes of accredited colleges, universities or trade schools in the United States. The quoted APR is the minimum rate available to recent college-level graduates for all new or used vehicles, with a maximum term of 60 months. Loans over 60 months will receive a 1% increase in interest rate. The quoted rate is based on up to a .50% rate reduction due to Direct Deposit, Payroll Deduction or a 20% down payment. All applicants are subject to credit approval and must have satisfactory employment. Available to New Generations FCU members only. Not all members will qualify for the lowest rate shown.



## Holiday Closings:

Independence Day Monday, July 4

Labor Day Monday, September 5